



## COMMERCIAL FINANCE PROPOSAL

For  
Prepared By Lloyd Blanks (lloyd.blanks@afsuk.com, 0333 015 3301 )  
Date 20/06/2024  
Deal ID 315722

### APPLICANT

Name Falconwood Employment Agency Limited  
Address Falconwood Employment Agency Ltd  
187 High Street  
Bromley Kent BR1 1NN  
England  
Phone 07799535859  
Email kpit6@aol.com  
Website  
Premises Ownership Tenant  
Legal Form Limited Company  
Sector (SIC Code) 78109 - Other activities of employment placement agencies  
Year Established 1956  
Company Registration No. 00572571  
VAT No.  
FCA Permission No.  
Applicant Contact(s)

### Directors, Partners and Proprietors

Mr Keith George Pittis	Addresses	
From	<b>Home - Owner</b>	Monterey Manor Park
Phone 07799535859	01/02/2005 - Present	Chislehurst Kent BR7 5QD England
Date of Birth 15/12/1948		
Nationality British		
Marital Status		
<input checked="" type="checkbox"/> Search Consent		
<input checked="" type="checkbox"/> Automated Processing		
<input checked="" type="checkbox"/> Privacy Notice		

### Stocking & Cropping

### STATEMENTS

- I have seen the Applicant (Borrower) face-to-face.
- The Applicant (Borrower) has consented for searches to be carried out.
- The Applicant (Borrower) does not anticipate any change in their circumstances.

### BANK DETAILS

Bank details for Falconwood Employment Agency Limited are available upon request.

### FINANCING DETAILS

Finance Type Loan - Non-Regulated  
Product Type Commercial Loan  
Loan Period 12 Months  
Funding Profile 12 Months

Item	Value
Loan Amount	£15,000.00
(i) Advance Repayments	£0.00
(ii) Additional Repayment	£0.00
Total Initial Payment, (i) + (ii)	£0.00
Amount to Finance, Loan Amount - Total Initial Payment	£15,000.00
Repayments	12 x £1,375.00
Balloon Payment	£0.00

## COMMENTS

### Background:

### Project:

Falconwood Employment Agency Limited, a reputable company in the employment services sector, who are seeking a £15,000 short-term funding solution to strengthen cash flow and ensure timely payment of salaries while awaiting invoice payments.

### Financials:

Falconwood Employment Agency Limited requires a short-term cash flow injection of £15,000. This funding is essential to maintain business operations and support employee salaries during the period of awaiting payment of invoices.

The £15,000 will be allocated to the following key areas:

Employee Salaries: Ensuring timely payment of staff wages to maintain morale and productivity.

Operational Expenses: Covering essential day-to-day operational costs to ensure smooth business functioning.

Expected Benefits:

Cash Flow Stability: The short-term funding will provide immediate liquidity, allowing Falconwood Employment Agency Limited to manage cash flow more effectively and cover critical expenses without disruption.

Employee Retention: Ensuring timely salary payments will help retain their talented workforce, maintaining high levels of employee satisfaction and productivity.

Operational Continuity: With stabilised cash flow, the agency can focus on core business activities, such as placing candidates and serving clients, without the distraction of financial strain.

The business is also looking to consolidate some existing borrowings to work alongside Maxcap.

The £15,000 short-term funding will provide Falconwood Employment Agency Limited with the necessary liquidity to manage cash flow, ensure timely salary payments, and cover operational expenses while awaiting invoice payments. This strategic funding will support the financial stability and enable the business to continue delivering exceptional employment services.

### Summary:

The director is a UK owner with an equity position of £1m

The director Keith is happy to give his guarantee in support in the application.

## SOURCE

By submitting this proposal I confirm that to the best of my abilities all the information provided on this form is true and accurate as provided by the customer. The customer has been informed that this information will be disclosed to lenders for the purpose of considering this credit application. The customer has given their permission for Asset Finance Solutions (UK) Ltd. to pass this information onto third party finance houses for the specific purpose of ascertaining their credit worthiness and are aware that lenders may use this information to carry out searches with credit reference agencies.

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